

Company Number: 440317

Sosad Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 30 June 2017

BCK Audit, Accounting & Tax Limited
Certified Public Accountants and Statutory Audit Firm
Suite 4 & 5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8

Sosad Ireland Company Limited by Guarantee
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Sosad Ireland Company Limited by Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Annmarie Baxter Ronan O'Carroll Barry McConnon Leigh-Anne Fay Stephen Rock Brian Kelly
Company Secretary	Barry McConnon
Company Number	440317
Charity Number	17866
CRA Number	20067328
Registered Office and Business Address	30 Magdalene Street Drogheda Co. Louth Ireland
Auditors	BCK Audit, Accounting & Tax Limited Certified Public Accountants and Statutory Audit Firm Suite 4 & 5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8
Bankers	Allied Irish Bank PLC Dyer Street Drogheda Co Louth Ireland

Sosad Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 30 June 2017

The directors present their report and the audited financial statements for the year ended 30 June 2017.

Introduction

SOSAD Ireland is a registered charity (CHY 17866) whose mission is to help reduce the numbers of suicides in Ireland, providing support for clients in several ways:

- A Safe & Comfortable place **to talk and be listened to**
- Initial Screener (to establish need and whether SOSAD can meet that need)
- Professional Counselling
- Bereavement Support
- Follow-up Support
- Referral to most appropriate Support Service available
- 24/7 Helpline
- Our services are free of charge

Our 6 intervention centres are located in Drogheda, Co. Louth, Dundalk, Co. Louth, Carrickmacross, Co. Monaghan, Navan, Co. Meath, Cavan Town, Co. Cavan and Tullamore, Co. Offaly. We also operate a drop-in centre at our Cavan branch.

Stats

The number of people availing of our service continues to increase with over 3,500 calls in the year ending 30 June 2017. We currently have over 400 people availing of 1:1 counselling on a weekly basis in our 6 offices. Our clients in counselling range in age from 14 to 82. From June 2016 to June 2017 1,362 people availed of the drop-in centre in Cavan.

SOSAD Ireland is continuously raising awareness to reduce the stigma around suicide, depression and mental health in the communities and counties we work in. Our volunteers are active in their local areas promoting positive mental health through talks in schools, universities and the workplace.

Volunteers

Our volunteers who provide their time to us free of charge are critical to the delivery of our service and are our most valuable resource. The directors would like to convey their appreciation to all the volunteers and acknowledge their tremendous contribution to the charity. In addition, a special word of thanks to everyone who organised and/or participated in fundraising events throughout the year - without your help SOSAD could not maintain the level of service they provide.

Principal Risks and Uncertainties

Due to the company being a registered charity they are heavily reliant on donations and fundraising to ensure its survival. If these revenue streams were to decrease significantly the company would struggle to cover their administration expenses.

Financial Results

The surplus for the year after providing for depreciation amounted to €41,393 (2016 - €4,145).

At the end of the year, the company has assets of €76,085 (2016 - €39,083) and liabilities of €13,085 (2016 - €17,476). The net assets of the company have increased by €41,393.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Annmarie Baxter
Ronan O'Carroll (Chairman)
Barry McConnon
Leigh-Anne Fay
Stephen Rock
Brian Kelly

The secretary who served throughout the year was Barry McConnon.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans in late 2017 to open Outreach Centre(s) in Bailieboro, Co. Cavan and in Monaghan Town.

Sosad Ireland Company Limited by Guarantee

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DIRECTORS' REPORT

for the year ended 30 June 2017

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

Byrne Curtin Kelly resigned as auditors on the 1st April 2018 and on that date BCK Audit, Accounting and Tax Limited (Certified Public Accountants) were appointed and have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, a full time management accountant is employed. The accounting records of the company are kept at the registered office and principal place of business.

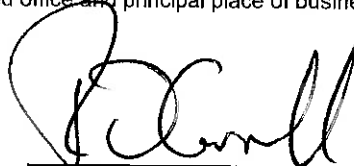
Signed on behalf of the board



Barry McConnon
Director

Date:

14/9/18



Ronan O'Carroll
Director

Date:

14/9/18

Sosad Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 30 June 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

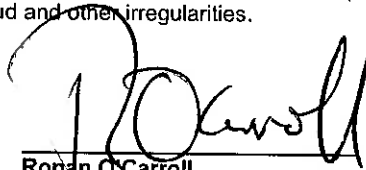
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Barry McConnon
Director

Date: 14/9/18



Ronan O'Carroll
Director

Date: 14/9/18

INDEPENDENT AUDITOR'S REPORT

to the Members of Sosad Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Sosad Ireland Company Limited by Guarantee ('the company') for the year ended 30 June 2017 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Sosad Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

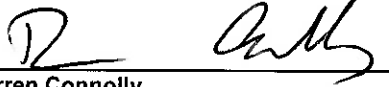
INDEPENDENT AUDITOR'S REPORT

to the Members of Sosad Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Connolly

for and on behalf of

BCK Audit, Accounting & Tax Limited

Certified Public Accountants and Statutory Audit Firm

Suite 4 & 5

Bridgewater Business Centre

Conyngham Road

Islandbridge

Dublin 8

Date: 14.09.2018

Sosad Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2017

	Notes	Restricted Funds 2017 €	Unrestricted Funds 2017 €	Total 2017 €	Total 2016 €
Income and Endowments from					
Donations and legacies	6	-	371,866	371,866	340,443
Charitable Activities	6	-	-	-	-
Investment Income	6	-	-	-	-
Other Income	6	-	-	-	-
Total Income		-	371,866	371,866	340,443
Expenditure On					
Raising Funds	7	-	17,167	17,167	11,894
Charitable Activities	7	-	313,306	313,306	324,404
Other	7	-	-	-	-
Total		-	330,473	330,473	336,298
Net Income/(expenditure)		-	41,393	41,393	4,145
Other gains and losses		-	-	-	-
Net Surplus / (Deficit)		-	41,393	41,393	4,145
Reconciliation of funds					
Total funds brought forward		-	21,607	21,607	17,462
Total funds carried forward		-	63,000	63,000	21,607

Sosad Ireland Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
STATEMENT OF FINANCIAL POSITION
 as at 30 June 2017

	Notes	2017 €	2016 €
Non-Current Assets			
Property, plant and equipment	10	2,100	2,434
Current Assets			
Receivables	11	1,457	1,192
Cash and cash equivalents		72,528	35,457
		73,985	36,649
Payables: Amounts falling due within one year	12	(13,085)	(17,476)
Net Current Assets		60,900	19,173
Total Assets less Current Liabilities		63,000	21,607
Reserves			
Unrestricted Reserves		63,000	21,607
Restricted Reserves		-	-
Funds of the organisation		63,000	21,607

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 14 Sep 2018 and signed on its behalf by:


 Barry McConnon
 Director


 Rofán O'Carroll
 Director

Sosad Ireland Company Limited by Guarantee

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STATEMENT OF CASH FLOWS

for the year ended 30 June 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Surplus for the year		41,393	4,145
Adjustments for:			
Depreciation		2,164	2,899
		<u>43,557</u>	<u>7,044</u>
Movements in working capital:			
Movement in receivables		(265)	(275)
Movement in payables		(4,391)	(981)
		<u>38,901</u>	<u>5,788</u>
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(1,830)	-
		<u>37,071</u>	<u>5,788</u>
Net increase in cash and cash equivalents		37,071	5,788
Cash and cash equivalents at beginning of financial year		35,457	29,669
Cash and cash equivalents at end of financial year	17	72,528	35,457

Sosad Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

1. GENERAL INFORMATION

Sosad Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in Republic of Ireland 30 Magdalene Street, Drogheda, Co. Louth, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements are prepared in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective 1 January 2015.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income includes donations, gifts, bequests, income from donation of assets and membership income. Membership income is accounted for and deferred on a time basis. Income also includes any grant income received to carry on the charitable purpose of the organisation. This income may be classed as restricted or unrestricted dependant on the conditions included in each agreement.

Grants from governments and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from any other investments.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided). Income from charitable activities would include income received for events and meetings held during the year.

Resources Expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include those incurred in the governance by the Board of the charity's assets and are primarily associated with constitutional and statutory requirements of managing the organisation.

Sosad Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

continued

Fund Accounting

Unrestricted funds are general funds that are available for use at the boards' discretion in furtherance of any of the objectives of the charity.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. Cost includes prime cost, overheads and interest incurred in financing the construction of property, plant and equipment. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Computer Equipment	-	25% Straight line

The carrying values of property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Receivables

Receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Payables

Payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from corporation tax due to its charitable status (registered charity number CHY 17866)

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present a Statement of Financial Activities instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Sosad Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 30 June 2017

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

5. OPERATING SURPLUS	2017	2016
	€	€
Operating surplus is stated after charging:		
Depreciation of property, plant and equipment	2,164	2,899

6. INCOMING RESOURCES	Restricted	Unrestricted	Total	Total
	2017	2017	2017	2016
	€	€	€	€
Donations and Legacies	-	371,866	371,866	340,443
Total Income	-	371,866	371,866	340,443

Sosad Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

continued

7. RESOURCES EXPENDED

	Restricted 2017 €	Unrestricted 2017 €	Total 2017 €	Total 2016 €
Raising Funds				
Direct Costs	-	17,167	17,167	11,894
	<u>-</u>	<u>17,167</u>	<u>17,167</u>	<u>11,894</u>
Charitable Activities				
Wages and Salaries	-	142,189	142,189	137,470
Employers PRSI	-	13,916	13,916	12,617
Staff Training	-	230	230	171
Counsellor and Supervision Costs	-	18,285	18,285	28,810
Rent Payable	-	58,200	58,200	56,500
Rates	-	-	-	518
Insurance	-	4,471	4,471	4,059
Light and Heat	-	13,728	13,728	13,590
Repairs and Maintenance	-	11,023	11,023	6,613
Printing, Postages and Stationery	-	14,014	14,014	13,401
Advertising	-	-	-	505
Telephone	-	12,648	12,648	15,064
Computer Costs	-	869	869	1,862
Travelling and Room Hire	-	9,730	9,730	20,656
Legal and Professional	-	3,837	3,837	-
Accountancy	-	1,138	1,138	2,887
Audit	-	4,400	4,400	4,400
Bank Charges	-	1,362	1,362	1,204
General Expenses	-	592	592	998
Subscriptions	-	510	510	180
Depreciation on Fixtures, Fittings and Equipment	-	1,990	1,990	1,820
Depreciation on Computer Equipment	-	174	174	1,079
	<u>-</u>	<u>313,306</u>	<u>313,306</u>	<u>324,404</u>

8. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017 Number	2016 Number
Management/ Branch Coordinator	1	1
Counsellors	7	7
	<u>8</u>	<u>8</u>

9. KEY MANAGEMENT COMPENSATION

The key management is deemed to be the CEO. The directors are not remunerated for their role as board members.

	2017 €	2016 €
Salaries and other short term benefits	<u>38,000</u>	<u>32,917</u>

Sosad Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

continued

10. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment €	Computer Equipment €	Total €
Cost or Valuation			
At 1 July 2016	12,130	12,193	24,323
Additions	1,135	695	1,830
At 30 June 2017	<u>13,265</u>	<u>12,888</u>	<u>26,153</u>
Depreciation			
At 1 July 2016	9,696	12,193	21,889
Charge for the year	1,990	174	2,164
At 30 June 2017	<u>11,686</u>	<u>12,367</u>	<u>24,053</u>
Carrying amount			
At 30 June 2017	<u><u>1,579</u></u>	<u><u>521</u></u>	<u><u>2,100</u></u>
At 30 June 2016	<u><u>2,434</u></u>	<u><u>-</u></u>	<u><u>2,434</u></u>

11. RECEIVABLES

	2017	2016
	€	€
Prepayments	<u>1,457</u>	<u>1,192</u>

12. PAYABLES

Amounts falling due within one year

	2017	2016
	€	€
Trade payables	1,265	4,783
Taxation	6,455	5,798
Other payables	965	-
Accruals	4,400	6,895
	<u>13,085</u>	<u>17,476</u>

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 30 June 2017.

14. CONTINGENT LIABILITIES

The company had no material contingent liabilities at the year-ended 30 June 2017.

15. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the organisation since the year-end.

16. RELATED PARTY TRANSACTIONS

There are no material related party transactions for the year-ended 30 June 2017.

17. CASH AND CASH EQUIVALENTS

	2017	2016
	€	€
Cash and bank balances	54,059	24,345
Cash equivalents	18,469	11,112
	<u>72,528</u>	<u>35,457</u>

Sosad Ireland Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

continued

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on
14.09.2018.